

**WAREHOUSE EMPLOYEES UNION
LOCAL NO. 730
HEALTH & WELFARE TRUST FUND**

FIRST QUARTER 2018

ADMINISTRATIVE MANAGER'S REPORT

FIRST QUARTER 2018 CONTRIBUTIONS AND EXPENSES
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PLAN C

INCOME				
EMPLOYER	RATE	HOURS	PARTICIPANTS	CONTRIBUTIONS
ADAMS BURCH	\$ 5.28	27,860.37	60	\$ 147,103
COBRA			0	\$ -
SELF PAY			1	\$ 1,434
TOTAL INCOME		27,860.37	61	\$ 148,537

BENEFIT EXPENSES	RATE	EXPENSE	AVG. HRLY COST	COMMENT
DENTAL	\$ 28.15	\$ 4,898	\$ 0.180	
DISABILITY	\$ -	\$ -	\$ -	
LIFE/AD&D-ING	\$ 0.209	\$ 209	\$ 0.008	\$0.179 LIFE / \$0.03 AD&D
OPTICAL GVS/FULLY INSURED	\$ 3.10	\$ 563	\$ 0.020	
UHC HMO	\$ 1,119.09	\$ 191,364	\$ 6.869	
SUB TOTAL		\$ 197,034	\$ 7.077	

OPERATING EXPENSES	RATE	EXPENSE	AVG. HRLY COST	COMMENT
ADMINISTRATION	\$ 23.06	\$ 4,216	\$ 0.150	
ADMINISTRATION HIPAA	\$ 0.21	\$ 38	\$ 0.001	
MISCELLANEOUS		\$ 4,449	\$ 0.160	
SUB TOTAL		\$ 8,703	\$ 0.311	

TOTAL EXPENSES		\$ 205,737	\$ 7.39	
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SURPLUS (DEFICIT)		\$ (57,200)
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AVG. HOURLY INCOME		\$ 5.33
AVG. HOURLY EXPENSE		\$ 7.39
SURPLUS (DEFICIT)		\$ (2.06)

FIRST QUARTER 2018 CONTRIBUTIONS AND EXPENSES
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PLAN E

EMPLOYER	RATE	HOURS	PARTICIPANTS	CONTRIBUTIONS
EIGHT O'CLOCK COFFEE ¹	\$ 6.88	22,225.25	50	\$ 150,812
GIANT RECYCLING	\$ 6.88	8,713.60	19	\$ 59,950
GIANT WAREHOUSE	\$ 6.88	105,975.28	234	\$ 729,110
UNION LOCAL 730	\$ 6.88	1,516.00	4	\$ 10,430
WASHINGTON FOOD	\$ 6.88	1,726.00	4	\$ 11,875
COBRA			1	\$ 3,040
SELF PAY			1	\$ 1,247
TOTAL INCOME		140,156.13	313	\$ 966,464

BENEFIT EXPENSES	RATE	EXPENSE	AVG. HRLY COST	COMMENT
CIGNA OONSP	19%	\$ 2,709	\$ 0.019	
CIGNA HEALTH CARE	\$ 26.12	\$ 24,944	\$ 0.180	
DENTAL	\$ 31.58	\$ 29,339	\$ 0.210	
DISABILITY		\$ 11,789	\$ 0.080	
DRUG		\$ 204,602	\$ 1.460	
LIFE/AD&D-ING	\$ 0.209	\$ 10,032	\$ 0.070	\$0.179 LIFE / \$0.03 AD&D
MEDICAL		\$ 279,844	\$ 2.000	
OPTICAL GVS/FULLY INSURED	\$ 3.10	\$ 506	\$ 0.004	
OPTICAL GVS/FULLY INSURED	\$ 6.23	\$ 4,897	\$ 0.030	
STOP LOSS	\$ 18.05	\$ 17,040	\$ 0.122	
SUB TOTAL		\$ 585,702	\$ 4.175	

OPERATING EXPENSES	RATE	EXPENSE	AVG. HRLY COST	COMMENT
ADMINISTRATION	\$ 23.06	\$ 21,634	\$ 0.150	
ADMINISTRATION HIPAA	\$ 0.21	\$ 197	\$ 0.001	
MISCELLANEOUS		\$ 22,831	\$ 0.160	
SUB TOTAL		\$ 44,662	\$ 0.311	
TOTAL EXPENSES		\$ 630,364	\$ 4.49	

SURPLUS (DEFICIT)		\$ 336,100
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AVG. HOURLY INCOME		\$ 6.90
AVG. HOURLY EXPENSE		\$ 4.49
SURPLUS (DEFICIT)		\$ 2.41

¹Rate increase as of 02/05/18

FIRST QUARTER 2018 MISCELLANEOUS EXPENSES
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ALL PLANS

MISCELLANEOUS EXPENSES	AMOUNT
AMERICAN CORE REALTY INVESTMENT MANAGER FEES	\$ 1,064
CHARTWELL INVESTMENT MANAGER FEES	\$ 3,295
CONFERENCE	\$ 1,099
CONSULTING	\$ 5,000
INVESTMENT PERFORMANCE SERVICES	\$ 5,625
LEGAL	\$ 4,194
MEETING	\$ 350
NEW YORK PUBLIC GOODS POOL	\$ 185
PNC FEES	\$ 2,009
POSTAGE	\$ 296
PRINTING	\$ 2,117
WEDGE CAPITAL INVESTMENT MANAGER FEES	\$ 2,046
TOTAL	\$ 27,280

Miscellaneous charges are assigned by plan on a pro-rated basis, based on participant counts.

2018
QUARTERLY RECAPS

PLAN C

INCOME	FIRST 2018	SECOND 2018	THIRD 2018	FOURTH 2018	TOTAL
CONTRIBUTIONS	\$ 147,103	\$ -	\$ -	\$ -	\$ 147,103
COBRA	\$ -	\$ -	\$ -	\$ -	\$ -
SELF PAY	\$ 1,434	\$ -	\$ -	\$ -	\$ 1,434

TOTAL INCOME	\$ 148,537	\$ -	\$ -	\$ -	\$ 148,537
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BENEFIT EXPENSES					
DENTAL	\$ 4,898	\$ -	\$ -	\$ -	\$ 4,898
DISABILITY	\$ -	\$ -	\$ -	\$ -	\$ -
LIFE/AD&D	\$ 209	\$ -	\$ -	\$ -	\$ 209
OPTICAL	\$ 563	\$ -	\$ -	\$ -	\$ 563
OC HMO	\$ 191,364	\$ -	\$ -	\$ -	\$ 191,364
SUBTOTAL	\$ 197,034	\$ -	\$ -	\$ -	\$ 197,034

OPERATING EXPENSES					
ADMINISTRATION	\$ 4,254	\$ -	\$ -	\$ -	\$ 4,254
MISCELLANEOUS	\$ 4,449	\$ -	\$ -	\$ -	\$ 4,449
SUBTOTAL	\$ 8,703	\$ -	\$ -	\$ -	\$ 8,703

TOTAL EXPENSE	\$ 205,737	\$ -	\$ -	\$ -	\$ 205,737
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SURPLUS (DEFICIT)	\$ (57,200)	\$ -	\$ -	\$ -	\$ (57,200)
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	AVERAGE				
AVG HOURLY INCOME	\$ 5.33	\$ -	\$ -	\$ -	\$ 5.33
AVG HOURLY EXPENSE	\$ 7.39	\$ -	\$ -	\$ -	\$ 7.39
SURPLUS (DEFICIT)	\$ (2.06)	\$ -	\$ -	\$ -	\$ (2.06)

TOTAL PARTICIPANTS	61	0	0	0	61
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2018
QUARTERLY RECAPS

PLAN E

INCOME	FIRST 2018	SECOND 2018	THIRD 2018	FOURTH 2018	TOTAL
CONTRIBUTIONS	\$ 962,177	\$ -	\$ -	\$ -	\$ 962,177
COBRA	\$ 3,040	\$ -	\$ -	\$ -	\$ 3,040
SELF PAY	\$ 1,247	\$ -	\$ -	\$ -	\$ 1,247

TOTAL INCOME	\$ 966,464	\$ -	\$ -	\$ -	\$ 966,464
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BENEFIT EXPENSES					
CIGNA OONSP	\$ 2,709	\$ -	\$ -	\$ -	\$ 2,709
CIGNA	\$ 24,944	\$ -	\$ -	\$ -	\$ 24,944
DENTAL	\$ 29,339	\$ -	\$ -	\$ -	\$ 29,339
DISABILITY	\$ 11,789	\$ -	\$ -	\$ -	\$ 11,789
DRUG	\$ 204,602	\$ -	\$ -	\$ -	\$ 204,602
LIFE/AD&D	\$ 10,032	\$ -	\$ -	\$ -	\$ 10,032
MEDICAL	\$ 279,844	\$ -	\$ -	\$ -	\$ 279,844
OPTICAL	\$ 5,403	\$ -	\$ -	\$ -	\$ 5,403
STOP LOSS	\$ 17,040	\$ -	\$ -	\$ -	\$ 17,040
SUBTOTAL	\$ 585,702	\$ -	\$ -	\$ -	\$ 585,702

OPERATING EXPENSES					
ADMINISTRATION	\$ 21,831	\$ -	\$ -	\$ -	\$ 21,831
MISCELLANEOUS	\$ 22,831	\$ -	\$ -	\$ -	\$ 22,831
SUBTOTAL	\$ 44,662	\$ -	\$ -	\$ -	\$ 44,662

TOTAL EXPENSE	\$ 630,364	\$ -	\$ -	\$ -	\$ 630,364
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SURPLUS (DEFICIT)	\$ 336,100	\$ -	\$ -	\$ -	\$ 336,100
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					AVERAGE
AVG HOURLY INCOME	\$ 6.90	\$ -	\$ -	\$ -	\$ 6.90
AVG HOURLY EXPENSE	\$ 4.49	\$ -	\$ -	\$ -	\$ 4.49
SURPLUS (DEFICIT)	\$ 2.41	\$ -	\$ -	\$ -	\$ 2.41

TOTAL PARTICIPANTS	313	0	0	0	313
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2018
QUARTERLY RECAPS

ALL PLANS

INCOME	FIRST 2018	SECOND 2018	THIRD 2018	FOURTH 2018	TOTAL
CONTRIBUTIONS	\$ 1,115,001	\$ -	\$ -	\$ -	\$ 1,115,001
INTEREST & DIVIDENDS	\$ 54,553	\$ -	\$ -	\$ -	\$ 54,553
MISCELLANEOUS INCOME ¹	\$ 58,027	\$ -	\$ -	\$ -	\$ 58,027

TOTAL INCOME	\$ 1,227,581	\$ -	\$ -	\$ -	\$ 1,227,581
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BENEFIT EXPENSES					
CIGNA OONSP	\$ 2,709	\$ -	\$ -	\$ -	\$ 2,709
CIGNA	\$ 24,944	\$ -	\$ -	\$ -	\$ 24,944
DENTAL	\$ 34,237	\$ -	\$ -	\$ -	\$ 34,237
DISABILITY	\$ 11,789	\$ -	\$ -	\$ -	\$ 11,789
DRUG	\$ 204,602	\$ -	\$ -	\$ -	\$ 204,602
LIFE/AD&D	\$ 10,241	\$ -	\$ -	\$ -	\$ 10,241
MEDICAL	\$ 279,844	\$ -	\$ -	\$ -	\$ 279,844
OPTICAL	\$ 5,966	\$ -	\$ -	\$ -	\$ 5,966
OC HMO	\$ 191,364	\$ -	\$ -	\$ -	\$ 191,364
STOP LOSS	\$ 17,040	\$ -	\$ -	\$ -	\$ 17,040
SUBTOTAL	\$ 782,736	\$ -	\$ -	\$ -	\$ 782,736

OPERATING EXPENSES					
ADMINISTRATION	\$ 26,085	\$ -	\$ -	\$ -	\$ 26,085
MISCELLANEOUS	\$ 27,280	\$ -	\$ -	\$ -	\$ 27,280
SUBTOTAL	\$ 53,365	\$ -	\$ -	\$ -	\$ 53,365

TOTAL EXPENSE	\$ 836,101	\$ -	\$ -	\$ -	\$ 836,101
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SURPLUS (DEFICIT)	\$ 391,480	\$ -	\$ -	\$ -	\$ 391,480
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					AVERAGE
AVG HOURLY INCOME	\$ 7.31	\$ -	\$ -	\$ -	\$ 7.31
AVG HOURLY EXPENSE	\$ 4.98	\$ -	\$ -	\$ -	\$ 4.98
SURPLUS (DEFICIT)	\$ 2.33	\$ -	\$ -	\$ -	\$ 2.33

TOTAL PARTICIPANTS	374	0	0	0	374
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FUND RESERVE					
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¹2016 RDS subsidy

2017
QUARTERLY RECAPS

PLAN C

INCOME	FIRST 2017	SECOND 2017	THIRD 2017	FOURTH 2017	TOTAL
CONTRIBUTIONS	\$ 126,305	\$ 141,957	\$ 147,204	\$ 132,793	\$ 548,259
COBRA	\$ -	\$ -	\$ -	\$ -	\$ -
SELF PAY	\$ -	\$ -	\$ -	\$ -	\$ -

TOTAL INCOME	\$ 126,305	\$ 141,957	\$ 147,204	\$ 132,793	\$ 548,259
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BENEFIT EXPENSES					
DENTAL	\$ 4,769	\$ 4,949	\$ 5,039	\$ 5,067	\$ 19,824
DISABILITY	\$ -	\$ -	\$ -	\$ -	\$ -
LIFE/AD&D	\$ 182	\$ 186	\$ 188	\$ 189	\$ 745
OPTICAL	\$ 571	\$ 984	\$ 230	\$ 541	\$ 2,326
OC HMO	\$ 147,211	\$ 144,874	\$ 177,892	\$ 206,277	\$ 676,254
SUBTOTAL	\$ 152,733	\$ 150,993	\$ 183,349	\$ 212,074	\$ 699,149

OPERATING EXPENSES					
ADMINISTRATION	\$ 4,127	\$ 4,203	\$ 4,062	\$ 3,937	\$ 16,329
MISCELLANEOUS	\$ 8,304	\$ 3,195	\$ 9,043	\$ 6,173	\$ 26,715
SUBTOTAL	\$ 12,431	\$ 7,398	\$ 13,105	\$ 10,110	\$ 43,044

TOTAL EXPENSE	\$ 165,164	\$ 158,391	\$ 196,454	\$ 222,184	\$ 742,193
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SURPLUS (DEFICIT)	\$ (38,859)	\$ (16,434)	\$ (49,250)	\$ (89,391)	\$ (193,934)
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					AVERAGE
AVG HOURLY INCOME	\$ 4.78	\$ 4.78	\$ 5.10	\$ 5.28	\$ 4.99
AVG HOURLY EXPENSE	\$ 6.25	\$ 5.33	\$ 6.80	\$ 8.83	\$ 6.80
SURPLUS (DEFICIT)	\$ (2.06)	\$ (0.55)	\$ (1.70)	\$ (3.55)	\$ (1.81)

TOTAL PARTICIPANTS	61	62	60	58	60
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2017
QUARTERLY RECAPS

PLAN E

INCOME	FIRST 2017	SECOND 2017	THIRD 2017	FOURTH 2017	TOTAL
CONTRIBUTIONS	\$ 887,396	\$ 978,839	\$ 1,044,416	\$ 966,482	\$ 3,877,133
COBRA	\$ 1,222	\$ -	\$ -	\$ 3,348	\$ 4,570
SELF PAY	\$ 2,123	\$ 3,930	\$ 4,794	\$ (1,326)	\$ 9,521

TOTAL INCOME	\$ 890,741	\$ 982,769	\$ 1,049,210	\$ 968,504	\$ 3,891,224
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BENEFIT EXPENSES					
CIGNA OONSP	\$ 9,959	\$ 6,678	\$ 4,418	\$ 2,499	\$ 23,554
CIGNA	\$ 25,465	\$ 26,247	\$ 25,571	\$ 24,892	\$ 102,175
DENTAL	\$ 30,250	\$ 30,077	\$ 30,254	\$ 29,623	\$ 120,204
DISABILITY	\$ 12,515	\$ 18,541	\$ 22,917	\$ 20,505	\$ 74,478
DRUG	\$ 256,326	\$ 362,711	\$ 283,388	\$ 190,501	\$ 1,092,926
LIFE/AD&D	\$ 9,198	\$ 9,020	\$ 9,010	\$ 8,823	\$ 36,051
MEDICAL	\$ 722,403	\$ 556,899	\$ 679,776	\$ 560,147	\$ 2,519,225
OPTICAL	\$ 5,325	\$ 5,847	\$ 5,296	\$ 5,378	\$ 21,846
STOP LOSS	\$ 16,604	\$ 16,083	\$ 17,024	\$ 17,184	\$ 66,895
SUBTOTAL	\$ 1,088,045	\$ 1,032,103	\$ 1,077,654	\$ 859,552	\$ 4,057,354

OPERATING EXPENSES					
ADMINISTRATION	\$ 21,997	\$ 21,629	\$ 21,453	\$ 21,104	\$ 86,183
MISCELLANEOUS	\$ 44,253	\$ 16,444	\$ 47,761	\$ 33,095	\$ 141,553
SUBTOTAL	\$ 66,250	\$ 38,073	\$ 69,214	\$ 54,199	\$ 227,736

TOTAL EXPENSE	\$ 1,154,295	\$ 1,070,176	\$ 1,146,868	\$ 913,751	\$ 4,285,090
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SURPLUS (DEFICIT)	\$ (263,554)	\$ (87,407)	\$ (97,658)	\$ 54,753	\$ (393,866)
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	AVERAGE				
AVG HOURLY INCOME	\$ 6.56	\$ 6.65	\$ 6.86	\$ 6.84	\$ 6.73
AVG HOURLY EXPENSE	\$ 8.51	\$ 7.24	\$ 7.50	\$ 6.46	\$ 7.43
SURPLUS (DEFICIT)	\$ (1.95)	\$ (0.59)	\$ (0.64)	\$ 0.38	\$ (0.70)

TOTAL PARTICIPANTS	325	319	317	311	318
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2017
QUARTERLY RECAPS

ALL PLANS

INCOME	FIRST 2017	SECOND 2017	THIRD 2017	FOURTH 2017	TOTAL
CONTRIBUTIONS	\$ 1,017,046	\$ 1,124,726	\$ 1,196,414	\$ 1,101,297	\$ 4,439,483
INTEREST & DIVIDENDS	\$ 59,746	\$ 68,618	\$ 59,061	\$ 64,043	\$ 251,468
MISCELLANEOUS INCOME	\$ 50,128	\$ -	\$ 127,518	\$ -	\$ 177,646

TOTAL INCOME	\$ 1,126,920	\$ 1,193,344	\$ 1,382,993	\$ 1,165,340	\$ 4,868,597
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BENEFIT EXPENSES					
CIGNA OONSP	\$ 9,959	\$ 6,678	\$ 4,418	\$ 2,499	\$ 23,554
CIGNA	\$ 25,465	\$ 26,247	\$ 25,571	\$ 24,892	\$ 102,175
DENTAL	\$ 35,019	\$ 35,026	\$ 35,293	\$ 34,690	\$ 140,028
DISABILITY	\$ 12,515	\$ 18,541	\$ 22,917	\$ 20,505	\$ 74,478
DRUG	\$ 256,326	\$ 362,711	\$ 283,388	\$ 190,501	\$ 1,092,926
LIFE/AD&D	\$ 9,380	\$ 9,206	\$ 9,198	\$ 9,012	\$ 36,796
MEDICAL	\$ 722,403	\$ 556,899	\$ 679,776	\$ 560,147	\$ 2,519,225
OPTICAL	\$ 5,896	\$ 6,831	\$ 5,526	\$ 5,919	\$ 24,172
OC HMO	\$ 147,211	\$ 144,874	\$ 177,892	\$ 206,277	\$ 676,254
STOP LOSS	\$ 16,604	\$ 16,083	\$ 17,024	\$ 17,184	\$ 66,895
SUBTOTAL	\$ 1,240,778	\$ 1,183,096	\$ 1,261,003	\$ 1,071,626	\$ 4,756,503

OPERATING EXPENSES					
ADMINISTRATION	\$ 26,124	\$ 25,832	\$ 25,515	\$ 25,041	\$ 102,512
MISCELLANEOUS	\$ 52,557	\$ 19,639	\$ 56,804	\$ 39,268	\$ 168,268
SUBTOTAL	\$ 78,681	\$ 45,471	\$ 82,319	\$ 64,309	\$ 270,780

TOTAL EXPENSE	\$ 1,319,459	\$ 1,228,567	\$ 1,343,322	\$ 1,135,935	\$ 5,027,283
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SURPLUS (DEFICIT)	\$ (192,539)	\$ (35,223)	\$ 39,671	\$ 29,405	\$ (158,686)
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					AVERAGE
AVG HOURLY INCOME	\$ 6.94	\$ 6.73	\$ 7.60	\$ 6.99	\$ 7.07
AVG HOURLY EXPENSE	\$ 8.13	\$ 6.92	\$ 7.39	\$ 6.81	\$ 7.31
SURPLUS (DEFICIT)	\$ (1.19)	\$ (0.19)	\$ 0.21	\$ 0.18	\$ (0.24)

TOTAL PARTICIPANTS	386	381	377	369	378
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FUND RESERVE	\$ 6,775,712	\$ 6,909,739	\$ 6,791,875	\$ 6,818,560	
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FIRST QUARTER 2018 CONTRACT INFORMATION
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COMPANY	PLAN	CURRENT RATES	CURRENT RATE EFF. DATE	NEXT RATE CHANGE DATE	CBA EXPIRATION
ADAMS BURCH	C	\$5.28	08-01-17	08-01-18	TBD
EIGHT O'CLOCK COFFEE	E	\$6.88	02-05-18	02-05-19	07-17-21
GIANT RECYCLING	E	\$6.88	07-01-17	07-01-18	06-25-22
GIANT WAREHOUSE	E	\$6.88	06-01-17	06-01-18	05-14-22
UNION LOCAL 730	E	\$6.88	06-01-17	06-01-18	FOLLOWS GIANT WAREHOUSE CBA
WASHINGTON FOOD	E	\$6.88	11-01-17	11-01-18	11-03-18

HEALTH AND WELFARE
DELINQUENCY REPORT
As of March 31, 2018

NO DELINQUENCIES

Fund Reserve

Months of Available Fund Reserve			
Expenses			
	Jan - Dec 2017		\$ 5,027,283.00
	Jan - Mar 2018		\$ 836,101.00
	Total		\$ 5,863,384.00
	Per Month		\$ 390,892.27
Fund Reserve			
	Mar-18		\$ 6,969,047.00
	Months of Reserve 3/31/2018		17.8
	Months of Reserve 12/31/2017		12.6

Projected Hourly Contribution - Future Expenses Based on Most Recent 12 Month Data (March 2018 - February 2019)

Class C	\$	7.83
Class E	\$	6.98